

Thrive is coming.



Don't just succeed, **Thrive.**

Southwest West Central Service Cooperative

will be offering an exciting & new
Student Loan & Financial Wellness Benefit.





Allocate your employer matching dollars as you choose

All to your Thrive Account*, all to your retirement account, or a combination of both.

100% Retirement Plan

Employee Contributes
Employer Match

Retirement Plan

100%
100%

Thrive Account

0%
0%

100% Thrive

Employee Contributes
Employer Match

Retirement Plan

0%
0%

Thrive Account

100%
100%

Retirement & Thrive

Employee Contributes
Employer Match

Retirement Plan

50%
50%

Thrive Account

50%
50%

*Your Thrive Account is the account you register during the Enrollment process which can be your Student Loan Account, your Emergency Savings Account, and/or your 529 College Savings Plan.



What you need to know about **Thrive**.



Important considerations

- When participating in the Thrive program, you will pay ordinary income tax on your contributions.
- When participating in the Thrive program, your Employer matching payments to your Student Loan accounts will be Tax-Free up to \$5,250 per year. Employer payments to a 529 or Emergency Savings Account will be taxable as ordinary income.
- Retirement plan contributions will be matched in accordance with your retirement plan document before any employer match will be applied to your student Loan(s), Emergency Savings Account, and/or 529 college savings plan.
- Any changes that you make to your retirement account election during the Thrive enrollment process is for calculation purposes only, and is not an official election for your retirement plan. All changes and elections to your retirement plan must be made by completing the appropriate Salary Reduction & Allocation Agreement found on SWWC's employee portal at www.swwc.org/403b.
- Enrollment Timeline: If you enroll before the 24th of a month, your payroll deductions and payments will begin the following month.
- The minimum amount due on your student loan is your responsibility.